



For Immediate Release

CONTACT:

Contact: Lizzie Delaney, Bailey Gardiner, (619) 295-8232, ext.122, lizzie@baileygardiner.com
Molly Kirkland, Director of Communications, (858) 715-8026, mkirkland@sdar.com

July 2009 Monthly Housing Statistics from SDAR *Single-family home prices still trending upward*

(SAN DIEGO, Calif. – August 7, 2009) Attached are the 2009 July Multiple Listing Service (MLS) statistics provided by the [San Diego Association of REALTORS®](http://www.sdar.com).

Median prices for single-family homes in the San Diego region continued their upward trend in July. The median price for detached (single-family) homes increased for the 4th straight month (3.1 percent, to \$371,000). Attached dwellings (condos, townhouses) saw a slight decrease in median prices from June.

Sales volume and number of sold listings continue to be strong. Compared to last year at this time, total sold listings of single-family homes are up 26 percent, and condos/townhouses are up 28 percent. The average number of days that properties are remaining on the market has reached its lowest level of the year: In July, single-family homes averaged 69 days, and condos/townhouses averaged 72 days.

“The second half of the year is off to a great start. Properties are moving quickly and pricing remains competitive which is good for both buyers and sellers,” says Erik Weichelt, 2009 SDAR President. “This month we are hosting the National Association of REALTORS® Chief Economist at our Regional Real Estate Summit. We’re looking forward to hearing what market and economic forecasting he will share so that our REALTORS® can best help their clients. This information is key in insuring that the real estate market continues to trend upward.”

Here are highlights of the statistics:

Total Sold Listings Comparing July 2009 to June 2009

- **Detached: 2.3 percent increase**
July 2009 = 1,922 June 2009 = 1,879
- **Attached: 1.8 percent increase**
July 2009 = 1,034 June 2009 = 1,016

Median Sales Price Comparing July 2009 to June 2009

- **Detached: 3.1 percent increase**
July 2009 = 371,000 June 2009 = \$360,000
- **Attached: 2.2 percent decrease**



July 2009 = \$210,188 June 2009 = \$215,000

Total Sales Volume Comparing July 2009 to June 2009

- **Detached: 8.3 percent increase**
July 2009 = \$913,388,080 June 2009 = \$843,188,785
- **Attached: 2.6 percent decrease**
July 2009 = \$268,380,240 June 2009 = \$275,418,866

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