



Contact: editor@sdar.com or (858) 715-8010.

More record home prices in June, with condominiums leading the way, according to the Greater San Diego Association of REALTORS®

SAN DIEGO (July 6, 2017) – Prices of resale homes continued their record run in June, with condominium prices jumping 6 percent in one month, according to housing statistics compiled from the Multiple Listing Service by the [Greater San Diego Association of REALTORS®](#)

Condominiums and townhomes (all attached properties) leaped to a median price of \$415,000 in June, nearly 6 percent higher than May, and 10 percent higher than June of last year. Single-family homes edged up 1 percent month over month, and are also 10 percent higher than June 2016.

The number of sales of single-family homes in June was unchanged from May, and was down 3 percent from June of last year. Condos and townhome sales were down 14 percent over the past month, and were 9 percent lower than June 2016. For the first six months of 2017, sales of existing homes are slower by 2 percent compared to the same period last year.

In June, single-family homes were selling in an average of only 28 days, while condos and townhomes closed an average of 20 days from the point that they went on the market.

“These statistics point to the gravity of the housing shortage in San Diego and California,” said SDAR President Bob Kevane. “This isn’t a crisis that occurred overnight, and it will take some bold changes to Prop 13 to keep us from becoming a renter-majority state.”

In June, the zip codes in San Diego County with the most single-family home sales were:

- 92028 (Fallbrook) with 86
- 92126 (Escondido North) with 58
- 92009 (Carlsbad Southeast) with 58
- 92056 (Oceanside East) with 56
- 92064 (Poway) with 56

The most expensive residential property sold in San Diego County last month was an estate with panoramic views in Rancho Santa Fe - 12,500 square feet, 6 bedrooms, and 10 baths – selling for \$11 million.

SDAR’s housing statistics are compiled monthly from the Multiple Listing Service (MLS). Click [here](#) for a detailed look at the numbers. Here is a summary:

MEDIAN SALES PRICE Comparing June 2017 to May 2017 (month over month)

- **Single-Family: 1 percent INCREASE**
June 2017 = \$619,900
May 2017 = \$612,722
- **Condos/Townhomes: 6 percent INCREASE**
June 2017 = \$415,000
May 2017 = \$393,000

MEDIAN SALES PRICE Comparing June 2017 to June 2016 (year over year)

- **Single-Family: 10 percent INCREASE**
June 2017 = \$619,900
June 2016 = \$563,000
- **Condos/Townhomes: 10 percent INCREASE**
June 2017 = \$415,000
June 2016 = \$377,000

TOTAL SOLD LISTINGS Comparing June 2017 to May 2017 (month over month)

- **Single-Family: UNCHANGED**
June 2017 = 2,340
May 2017 = 2,339
- **Condos/Townhomes: 9 percent DECREASE**
June 2017 = 1,138
May 2017 = 1,248

TOTAL SOLD LISTINGS Comparing June 2017 to June 2016 (year over year)

- **Single-Family: 3 percent DECREASE**
June 2017 = 2,340
June 2016 = 2,423
- **Condos/Townhomes: 14 percent DECREASE**
June 2017 = 1,138
June 2016 = 1,323

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With 14,000 members, the [Greater San Diego Association of REALTORS®](#) is the largest trade association in the county. We help our members, who adhere to a code of ethics and professional standards, sell more homes. We also help people realize the dream of home ownership, and we are dedicated to protecting private property rights. You can follow SDAR on [Facebook](#), [Twitter](#) and [YouTube](#).